



Wes-Kaapse Provinsiale Parlement Western Cape Provincial Parliament IPalamente yePhondo leNtshona Koloni

MINUTES OF PROCEEDINGS

Wednesday, 26 September 2018 (08:30), Chamber, 6th Floor, 7 Wale Street, Cape Town

STANDING COMMITTEE ON ECONOMIC OPPORTUNITIES, TOURISM AND AGRICULTURE *(Economic Development and Tourism; Agriculture)*

ATTENDANCE

Members:

Democratic Alliance

Maseko, M
Mnqasela, M
Schäfer, BA (Chairperson)

African National Congress

Nkondlo, N

Additional Members

Tyatyam, S (ANC)(Alternate)
Wiley, M (DA)

Apology

Joseph, B (EFF)

The following persons were in attendance:

Nedbank

Mr D Dykes, Chief Economist

ABSA

Mr S Zibi, Head of Communications
Mr M Khoza, Chief of Staff

Banking Association South Africa

Mr P Venter, General Manager: Human Settlements

Black Farmers Association of South Africa

Mr P Bhudlu, Secretary - General
Ms N Mekuto, Member

Western Cape Provincial Parliament

Ms Z Adams, Committee Coordinator

1. Welcome and attendance

The Chairperson opened the meeting and welcomed everyone present.

2. Briefing by Nedbank on its position around the expropriation of land without compensation and the consequence for bonded farm and urban property in the Western Cape

Mr Dykes briefed the Committee on the subject at hand.

The Committee proceeded with the next presentation.

3. Briefing by ABSA on its position around the expropriation of land without compensation and the consequence for bonded farm and urban property in the Western Cape

Mr Zibi and Mr Khoza briefed the Committee on the subject at hand.

The Committee deliberated on Nedbank and ABSA's briefings.

4. Briefing by Banking Association South Africa on its position around the expropriation of land without compensation and the consequence for bonded farm and urban property in the Western Cape

Mr Venter briefed the Committee on the subject at hand.

The Committee deliberated on the briefing.

5. Resolution/Action

The Committee REQUESTED from ABSA the age profile of the loans given to clients in the Bank's agriculture portfolio.

The meeting adjourned at 12h45.



MS BA SCHÄFER, MPP

CHAIRPERSON: STANDING COMMITTEE ON ECONOMIC OPPORTUNITIES, TOURISM AND AGRICULTURE